

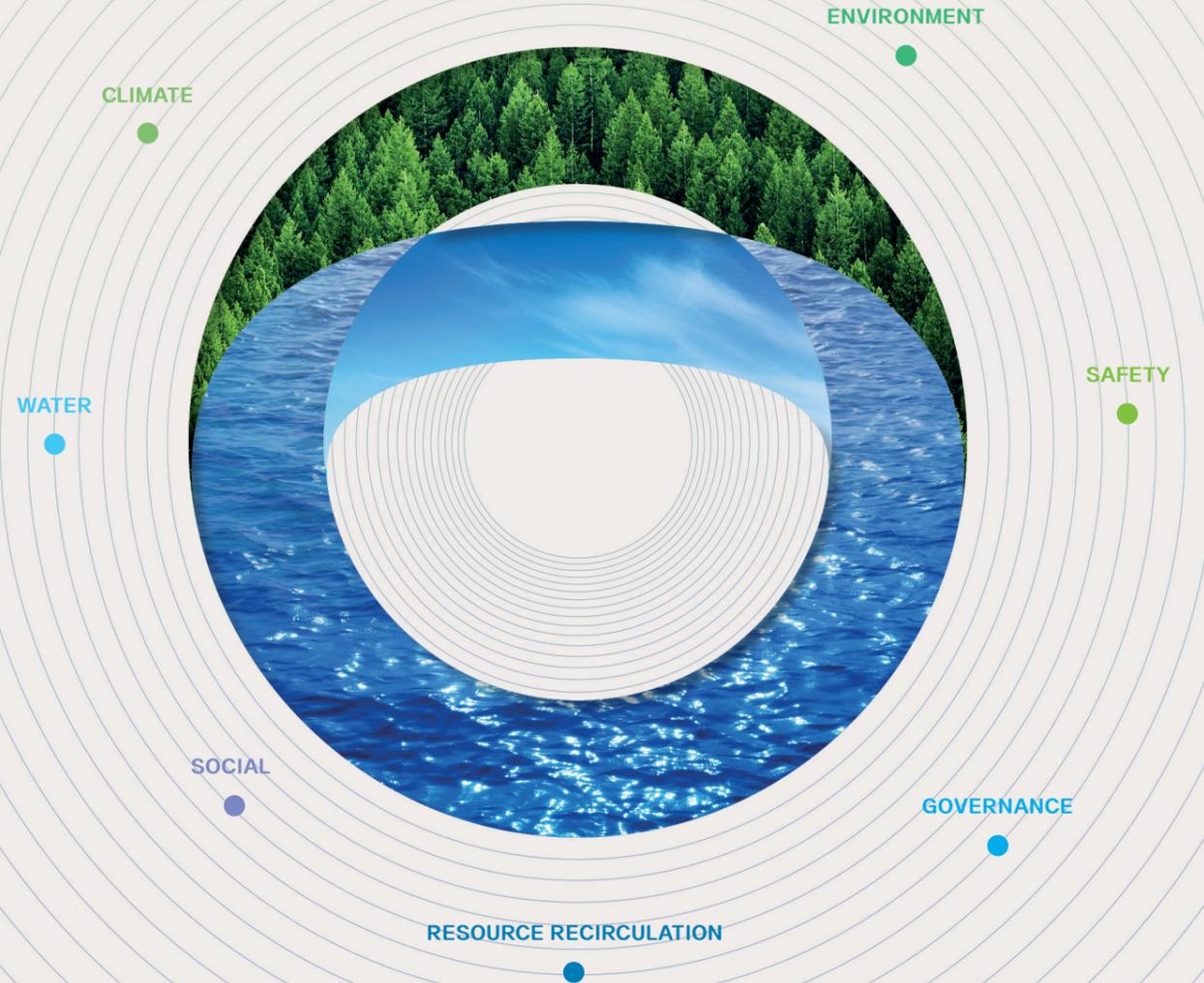
WE SUPPORT



Launched in New York, USA, in 2000, the United Nations Global Compact (UNGC) is the world's largest corporate sustainability initiative supported by 19,000 member companies from 165 countries worldwide. Korea Environment Corporation (K-eco) has been a UNGC member since 2010, and has implemented its principles in areas such as human rights, labor, environment, and anti-corruption.



2023~2024 Protecting the Sustainable Future K-eco ESG Performance Summary Report



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K-eco status

Establishment basis of K-eco (Korea Environment Corporation)

K-eco aims to contribute to eco-friendly development of Korea by effectively promoting to prevent environmental pollution, improve the environment, facilitate resource circulation and transit to a carbon-neutral society such as greenhouse gas reduction projects to cope with the climate crisis. (Law No. 19128, the K-eco Act)

Major Status

* As of the end of 2023

Institution name	Korea Environment Corporation (K-eco)
Date of establishment	January 1, 2010
Ground for establishment	Article 1 of the Korea Environment Corporation Act (Law No. 20172)
Institution type	Quasi-governmental agency/public corporation (outsourcing type)
Head of the institution	Ahn Byung-ok
Employees	3,446 members
Main business	<ul style="list-style-type: none"> Implementation of policies related to carbon neutrality, such as responding to climate change and reducing GHG emissions Establishment and operation of environmental measurement, including air & water quality, network & control center Aquatic ecology restoration and soil & groundwater environmental surveys, evaluation, & purification Installation and operation of environmental facilities such as sewage & wastewater treatment facilities & waste-to-energy conversion facilities Waste generation suppression, circular use, & eco-friendly processing projects Policy support for environmental pollution prevention, environmental improvement, & resource circulation Chemical safety management & environmental hazardous substance inspection & analysis
Head office location	Comprehensive Environmental Research Complex, 42, Hwangyeong-ro, Seo-gu, Incheon

K-eco value system

Mission



Sustainable future, an environment we can enjoy together

Vision



A global environmental institution leading the carbon-neutral era

Core values/Management policies



Strategic goals/tasks

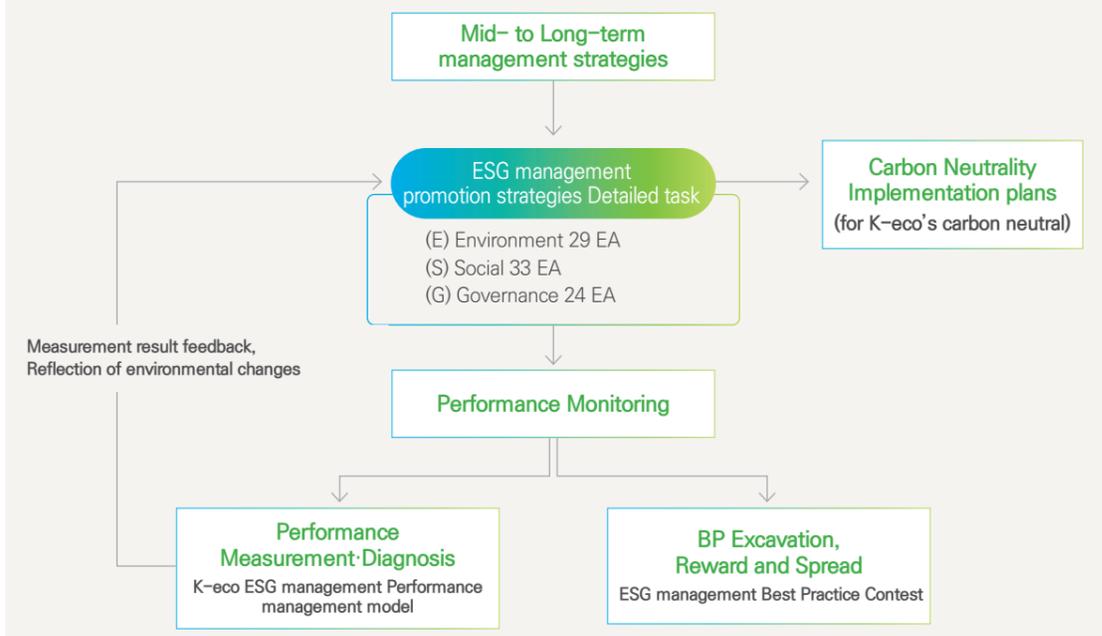
<p>Realization of carbon neutrality and clean air</p> <ul style="list-style-type: none"> Creating a national carbon-neutral implementation ecosystem Strengthening state-of-the-art atmospheric environmental monitoring 	<p>Creating a safe & sustainable living environment</p> <ul style="list-style-type: none"> Strengthening safe chemical & facility management Enhancing the quality of life by improving the living environment
<p>Creating a healthy water environment</p> <ul style="list-style-type: none"> Smart water management & the sound water industry Enhancing the sustainability of the water environment 	<p>Management innovation & ESG management practice</p> <ul style="list-style-type: none"> Institutional innovation & management efficiency ESG management internalization & support for the growth in the private sector
<p>Transition to a circular economic society</p> <ul style="list-style-type: none"> Strengthening the life-cycle resource circulation management system Strengthening waste management 	

ESG management vision and strategy

ESG Vision	K-eco creates a clean earth, a happy society, and a sustainable future.		
ESG Slogan	Green future with K-eco		
	Environment (E)	Social (S)	Governance (G)
Goals	<ul style="list-style-type: none"> Institutional Net Zero by 2040 Circulation utilization rate: 84% 	<ul style="list-style-type: none"> Best in shared growth evaluation Grade 1 in safety management 	<ul style="list-style-type: none"> Grade 1 in overall integrity Best in comprehensive information disclosure evaluation
Strategic direction	Leading the way in achieving carbon neutrality	Fulfilling social responsibility through professional environmental services	Strengthening trusted & transparent management
Strategic tasks (12 EA)	<ul style="list-style-type: none"> Achieving Net zero for K-eco by 2040 Support for national carbon neutrality implementation Circular economy and waste-to-energy conversion Leading environmental services in response to the climate crisis 	<ul style="list-style-type: none"> Strengthening the human rights management system Fair recruitment and creating a happy workplace Advancement of safety management and information security Customer satisfaction management and support for SMEs and local communities 	<ul style="list-style-type: none"> Strengthening the BOD governance Strengthening ethical and compliance management and anti-corruption system Information disclosure and communication revitalization Improving management efficiency and sustainability
Action tasks (34EA)	13EA	13EA	8EA
Detailed task (86EA)	29EA	33EA	24EA

Driving ESG management Strategies & Performance management

Driving ESG management Strategies & Performance management process





2023 ESG Highlight

Public institution management evaluation

Achieved 'A' for 3 consecutive years

Contributed to the **reduction of approximately 1.98 million tons of GHG** through the rational operation of a national GHG reduction system

Reduced approximately **15,000 tons of GHG** by expanding financial support for reduction facilities for companies participating in the emissions trading system

Certified as a family-friendly company for the 11th consecutive time

Contribution made in the spread of electronic receipts for the Carbon Neutral Point System
Commendation from the Minister of Science & ICT

Improving odor & air quality in traditional flea markets
Commendation from the Prime Minister

Achieved "No. 1 Public Institution" in the evaluation of information security management status by the National Intelligence Service

Achieved "Zero" serious disaster in 2023

Introduced new & renewable energy at Jeju public sewage treatment facility (20,000 MWh/year)

Smart ecological factory construction project Signed agreements with **93 companies** through an onsite survey evaluation for selection and provided about **KRW 84 billion in government support**

Human rights management system certification
Achieved the target for 4 consecutive 4 years(KMR)

Acquired certification of **the anti-corruption & compliance management system (ISO 37001 & 37301)**

strengthening remote monitoring of sewage & wastewater discharging business sites
Securing 8.3 billion tons/year of water resources treated within standards

Job creation & coffee ground recycling through recycling pilot store(called Café Earth Star)
Received the **Minister's Award for "Excellent Shared Growth Practice"** (Hosted by the Ministry of SMEs and Startups, 2023)

No violations of the Act on the Prevention of Conflict of Interest Related to Duties of Public Servants for two consecutive years

K-eco continues to practice neighborly love and was selected as **the highest-rated organization in the 2023 Community Contribution Recognition System** (2023, hosted by the Ministry of Health & Welfare and the Korea Council for Social Welfare)

Selected as the excellent proposal for revision of integrated disclosure standards by the Ministry of Economy & Finance (2022 and 2023 consecutively)



Responsibility for Earth's Environment & Healthy Future for Humanity

To bring about a better environment for future generations, K-eco conducts various environmental service projects by kickstarting carbon neutrality and energy conversion, making efforts for clean air, creating a healthy water environment, implementing a circular economy society, and creating a safe living environment through institutional support and management in various fields. These play a major role in our efforts to respond to climate change and contribute to protecting the Earth's ecosystem.

Realization of Carbon Neutrality and Clean Air

Applicable projects	Emission trading system, Carbon Neutral Point System, etc.	Air cap system, chimney remote monitoring system, etc.	Air quality measurement network, automobile environmental information database, etc.
Performance goals	Contributing to achieving national goals by enhancing national carbon neutrality implementation capabilities	Creating a safe air environment for the public by strengthening air quality management	Improving public information service by expanding the production, use, and provision of atmospheric information
Implementation efforts	<ul style="list-style-type: none"> Improving the GHG reduction Support for industry implementation Expanding implementation by municipalities & citizens Expanding distribution & charging infrastructure of zero-emission vehicles 	<ul style="list-style-type: none"> Reducing pollutant emissions from business sites Intensive management of pollutant substances such as ozone Strengthening pre- and post-management of odor 	<ul style="list-style-type: none"> Improving consumer-oriented atmospheric information services
Performance in 2023	<ul style="list-style-type: none"> Contributed to the reduction of approximately 1.98 million tons of GHG through the rational operation of a national GHG reduction system Reduced approximately 15,000 tons of GHG by expanding financial support for reduction facilities for companies participating in the emissions trading system (KRW 105.5 billion, 94 companies) Supported establishment of basic plans for 137 municipalities by launching and operating a dedicated ACT Center Increased participation in the Carbon Neutral Point System by 3.28 million people (cumulative) by adding items that are closely related to daily life, such as using a tumbler Increased supply of electric vehicles by approximately 18,000 units by increasing subsidies, including revision of guidelines 	<ul style="list-style-type: none"> Achieved a 9.6% reduction year on year through customized management of large/small business sites Reduced approximately 11,000 tons of ozone substances in living areas through onsite consultation Achieved 37.1% improvement in odor substances through collaboration with other organizations 	<ul style="list-style-type: none"> Achieved first place in public institution information disclosure by providing 14,000 pieces of air quality information free of charge annually

Transition to a Circular Economic Society

Applicable projects	Evaluation of packaging material & structure, recycling project for waste electric vehicle batteries, etc.	Recycling of household & business waste, waste plastic chemical recycling projects, etc.	Operation of waste information management system, illegal waste prevention projects, etc.
Performance goals	Revitalizing the K-circular economy by strengthening the resource virtuous cycle management system	Expanding resource use and reducing carbons by diversifying recycling methods	Strengthening the management system for proper waste treatment
Implementation efforts	<ul style="list-style-type: none"> Expanding the use of high-quality recycled raw materials Enhancing EV waste battery management system 	<ul style="list-style-type: none"> Discovering new recycling methods Leading the thermal decomposition & chemical recycling of waste plastic 	<ul style="list-style-type: none"> Establishing a full-cycle management platform for workplace waste Enhancing automatic collection of municipal waste on-site information Utilizing cutting-edge technologies such as AI and drones Strengthening management of inappropriate waste generation
Performance in 2023	<ul style="list-style-type: none"> Supporting domestic companies' entry into overseas markets by operating the labeling system for use of renewable raw materials Adding evaluation items for the ease of recycling packaging materials and preparing the expansion of types of packaging materials eligible for the "Best Recycling" award Setting the foundation for increasing the supply of waste batteries through prompt performance evaluation of waste batteries, supply diversification, and collaboration with the private sector Achieved 237 private supply units by diversifying supply methods other than sales 	<ul style="list-style-type: none"> Commercialization of new recycling technologies, such as recycling waste tire cores as raw materials for steelmaking at steel mills and coffee grounds as raw materials for phone case manufacturing Establishing a foundation for new resources of discarded waste such as COVID-19 screens, waste elevator batteries, & waste mattresses Commencing facility construction & stable business promotion (90% completion rate) Discovering innovative business (hybrid incineration) Reducing 21,000 tons of GHGs by developing a market for high-quality recycling of agricultural waste vinyl 	<ul style="list-style-type: none"> Introducing simple certification and redesigning digital license information Securing the 2024 budget of KRW 4.6 billion for Next-Generation Albaro system Securing the accuracy of collected information by switching the data transmission method (QR code → NFC tag) and developing verification tools Establishing a real-time surveillance system through the full-scale operation of the IoT-based visible 'field information system' Reducing the patrol time by 7 times compared to walking (7 → 1 hour) and increasing the detection rate by 20%p (5% → 25%)

Creating a Healthy Water Environment

Applicable projects	Operation of the Basin Sewage Support Center, installation & operation of water quality & non-point measurement network, etc.	Soil & groundwater environmental survey, urban flooding prevention projects, water pollution accident prevention, etc.	Support for water sector startups, the development & commercialization of future water technologies, etc.
Performance goals	Reduction of river pollution & improvement of water quality by strengthening the water management system	Strengthening water safety through water pollution source prevention & response activities	Taking a leap toward a global water industry hub through water technology innovation & support and fostering of water companies
Implementation efforts	<ul style="list-style-type: none"> Operation of Basin Sewage Support Center Increasing river tributary monitoring rate Actively encourage treatment of sewage & wastewater effluent discharged from plants within water quality standards 	<ul style="list-style-type: none"> Establishing a water disaster response system Preventing the spread of water pollution accidents Resolving water shortage by improving water circulation Preemptive removal of water pollution sources 	<ul style="list-style-type: none"> Development of future water technologies Expanding support for overseas expansion of the water industry
Performance in 2023	<ul style="list-style-type: none"> Setting the foundation for ICT operation by launching the Han River Basin Sewage Support Center and establishing an integrated control room Annual systematic management of river tributary monitoring rates by establishing a mid- to long-term plan for installing an automatic water quality measurement network Strengthening water quality monitoring in the Chungcheong area with timely construction of a small-scale monitoring network for Geumgang tributaries (66.9% tributary monitoring rate) Achieved 97.7% of sewage and wastewater treated within legal water quality criteria by strengthening remote monitoring of sewage & wastewater discharging business sites (Securing 8.3 billion tons/year of water resources treated within standards) 	<ul style="list-style-type: none"> Forming a water disaster response team and providing rapid support for recovery from damage to public sewage facilities (33 locations) Strengthening proactive response to heavy rainfall by designating priority management areas for sewage maintenance (21 locations) and inspecting rainwater drains, manholes, & pipes in areas at risk of flooding (5 environmental offices and 9 municipalities) Achieved zero large-scale water pollution accidents Securing 430,000 tons/day of new water resources by securing multiple supply sources through expansion and discovery of water reuse supply models to resolve industrial water shortages Contributing to improving people's water welfare by supporting safe groundwater in areas with weak water supply Environmental investigation of areas at risk of soil & groundwater contamination nationwide (424 locations) and purification of 108,000 m² of contaminated soil 	<ul style="list-style-type: none"> Acquisition of 47 intellectual property rights, etc., by developing future water technology through active digital & carbon-neutral water technology verification support (24 companies) Achieved the overseas export target of KRW 109 billion for tenant companies by linking export support projects, such as local performance evaluations, overseas exhibitions, export consultations, and ODA projects

Creating a Safe & Sustainable Living Environment

Applicable projects	Expansion of environmental infrastructure	Chemical management & chemical accident prevention projects	Noise, indoor air quality & asbestos safety management projects
Performance goals	Improving safety & environment by expanding environmental facility infrastructure	Securing a chemical safety net by strengthening the life cycle management of chemical substances	Securing public safety & health by expanding environmental services closely linked with daily life
Implementation efforts	<ul style="list-style-type: none"> Carbon-neutral & safety-first design Digital transformation of environmental impact assessment Modernizing public sewage Execution of urban flooding prevention projects 	<ul style="list-style-type: none"> Support for chemical management system response Ensuring prior safety of chemicals Chemical safety management at SMEs 	<ul style="list-style-type: none"> Strengthening management of environmental hazards Enhancing noise management system
Performance in 2023	<ul style="list-style-type: none"> Setting the foundation for low-carbon environmental infrastructure by operating the Net Zero VE Team and reflecting on the design of 143 safety VE ideas Digitalization of spatial information at 22 locations, including Cheongju City's 2nd landfill & quarry complex Introduced new & renewable energy at Jeju public sewage treatment facility (20,000 MWh/year) Completed 28 projects (cumulative), including Bucheon City 	<ul style="list-style-type: none"> Early registration of 411 types of substances with registration deferral and 1:1 consulting for 209 SMEs 71 technology transfer cases for hazard testing & support for facility infrastructure construction 1,340 technical support consultations & subsidies for improving old facilities 	<ul style="list-style-type: none"> Asbestos investigation focusing on vulnerable facilities and expansion of radon & indoor air quality measurement Efficient management of inter-floor noise service, tire noise, etc.



Social & Organizational Environment of Cooperation & Coexistence

K-eco promotes sustainable management through communication and cooperation with various stakeholders. We keenly pursue shared growth with SMEs and suppliers, support the development of local communities, and strive to strengthen the employees' capabilities. We are also committed to creating an inclusive organizational culture as well as a safe workplace to protect the safety and health of all workers involved in K-eco's projects. Through these efforts, we have realized sustainable management and continue to create a better future.

Creating a Shared Growth Ecosystem

Vision for shared growth A leading organization in the environmental industry ecosystem working with SMEs

Strategic goals

 Technology cooperation with SMEs	 Creating a fair trade culture	 Expanding sales channels for SMEs	 Creating a culture of shared growth
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- Implementation programs**
- Spread of performance sharing system
 - Technological innovation & technology protection
 - Contribution to the Win-Win Cooperation Fund
 - Reflection of the increase in the supply price
 - Blocking unfair trade practices
 - Promotion of win-win payment
 - Support for overseas sales expansion
 - Expanding the use of shared growth malls
 - Expanding purchase of innovative products
 - Welfare & education support for suppliers
 - Support for startup venture companies
 - Expanding the use of Win-Win Nuri

Major outcomes

<p>Selected as 2023 Win-Win Honors (hosted by the Ministry of SMEs and Startups)</p> <p>Proven technological excellence by winning four awards at domestic & international invention exhibitions</p> <ul style="list-style-type: none"> • (International) Taiwan Innotech Expo Invention Exhibition (Bronze Award & Special Award) • Submitted Manhole Keeper (winner of the grand prize at the 2023 Excellent Project Contest) • (Korea) Seoul International Invention Exhibition (Excellence Award & Special Award) & Invention Day (Citation from the Chairman of the Presidential Council on Intellectual Property) 	<p>A driver of growth in the private sector by creating results through collaboration between K-eco and companies</p> <ul style="list-style-type: none"> • 3 new registrations of industrial property rights (patents) (136 patents in management) & 2 patent applications • Reviewed and registered 8 SME technology markets (7 cases recommended for designation as innovative products) • Setting the foundation for sales channel support by providing 2 K-test beds (1 for water quality & 1 for air quality) <p>Reinvigoration of the shared growth program, K-eco Collaborative Cooperation System, through joint R&D</p> <ul style="list-style-type: none"> • Held onsite briefing sessions (5 times), employee contests to identify excellent programs, & employee job training
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Creating Community Values

Goals for Social Contribution Creating a comfortable & safe living environment for all citizens

 Linkage to environmental competency	 Contribution to economic revival	 Solving social problems
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- Implementation programs**
- Customized social contribution in connection with vulnerable groups
 - Donations to children & youth education & youth employment support
 - Improvement of the local environment & sharing activities for local residents
 - Creating favorable conditions for entering the global overseas environmental industry

Major outcomes

<p>Designated as an Agency Recognized for Local Community Contribution (2023, hosted by the Ministry of Health & Welfare and the Korea Council for Social Welfare)</p>	<p>Commendation from the Incheon Metropolitan City Mayor on the Volunteer Day (2023, hosted by Incheon Metropolitan City Volunteer Center)</p>	<p>Commendation from the Minister of Health & Welfare on the World Blood Donor Day (2023, hosted by the Korean Industrial Health Association and Hanmaeum Blood Center)</p>
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Human Resource Development & healthy Organizational Culture

HRD vision Grooming and fostering "environmental professionals" to lead the future environment

Image for ideal K-eco professionals

K-eco professionals espousing participation & passion, creativity & convergence, responsibility & respect

Competency system

Common competencies	Hierarchical competency	Job competency	Self-innovation competency
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HRD implementation strategy

- | | | |
|---|--|---|
| <p>1. Nurturing future key talent that will lead to carbon neutrality</p> <p>1-1 Intensive training to become a leading digital innovation institution</p> <p>1-2 Job training that enhances policy expertise & practical use</p> | <p>2. Customized education for each class linked to the "K-eco competency model"</p> <p>2-1 Improvement of education by class based on competency modeling</p> <p>2-2 Self-development & family-friendly education to improve organizational culture</p> | <p>3. Expanding the smart learning platform and diversifying the HRD system</p> <p>3-1 Strengthening edutech-based "K-eco's smart learning"</p> <p>3-2 Creating an employee-participatory learning ecosystem and diversifying systems</p> |
|---|--|---|

주요성과

 Received the Deputy Prime Minister and Minister of Strategy & Finance Award at the Government Contest for Best Practices in Fair Recruitment	 Designated as a Trusted Company for Employment of the Disabled (True Company) and received the Minister of Employment & Labor Award	 Designated as an Excellent Work-Life Balance Practice Company by the Ministry of Employment & Labor and received the Minister of Employment & Labor Award	 Received the Excellence Award at the 35th Korea Labor-Management Cooperation Awards hosted by the Korea Enterprises Federation	 Certified as a family-friendly company for the 11th consecutive time
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Creating a Safe Workplace

Vision Creating a healthy, safe & happy workplace

Goals

Achieving zero serious accidents in 2023 / Reducing industrial accidents by 60% by 2024 (compared to 2019)

Implementation strategy

To create safety-prioritized workplaces by strengthening safety & health management and internalizing a safety culture

주요성과

 Achieved zero serious disaster in 2023	 Best practice of proactive government administration Received Excellence Award (Manhole Keeper)	 Won the Minister of the Interior & Safety Award for contribution to the development of the safety industry	 Achieved "No. 1 Public Institution" in the evaluation of information security management status by the National Intelligence Service in 2023
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Transparent & Trusted Governance

K-eco pursues transparent and professional management based on the trust and confidence of the people. To this end, we have strengthened ethical management and anti-corruption, focusing on human rights management and enhanced expertise through the BOD and the K-eco Future Development Committee. We also thoroughly manage risk to ensure the stability of our business and organization with the aim of increasing trust with the public and stakeholders and realizing sustainable management through these efforts.

Ethical Management & Anti-Corruption

Integrity, ethics, & human rights management philosophy

K-eco promotes ethical values to emphasize the preciousness of existence and protects it with acts of integrity.

Implementation goals

Clean K-eco trusted by the public with fair & transparent ethical management

Implementation strategy

01

Strengthening the ethical management system

02

Preemptive management of ethical risks

03

Internalization and adoption of ethical culture

Implementation projects

- ① Strengthening ethical leadership by example in high-level positions
- ② Creating and operating the Integrity & Ethics Committee at each HQ
- ③ Establishment of a foundation for ethical management
- ④ Identification/assessment of ethical risks appropriate to K-eco's characteristics
- ⑤ Establishment of preventive ethical risk control activities
- ⑥ Establishment of a new anti-corruption & compliance management system (ISO 37001&37301)
- ⑦ Internalization of an ethical culture based on internal communication
- ⑧ Spreading a culture of integrity & ethics among stakeholders
- ⑨ Operation of a transparent & open reporting system

Major outcomes

-  Obtained human rights management system certification for four consecutive years
-  Acquired certification of the anti-corruption & compliance management system (ISO 37001 & 37301)
-  Audit performance evaluation "Grade A"
-  No violations of the Act on the Prevention of Conflict of Interest Related to Duties of Public Servants for two consecutive years

Open Information Disclosure & Public Participation



Disclosing and utilizing environmental data

We operate the "Digital Innovation Office," a dedicated organization for this purpose, and work to discover and expand new open data by forming a public-private consultative body.

Attained "Excellent" rating in the Ministry of Public Administration and Security's "Evaluation of Public Data Provision Status" in 2023.



Expansion of ESG disclosure

We disclosed 27 items, including being the only quasi-governmental organization to disclose Scope 3* through an external verification to contribute to ramped up GHG reduction efforts in the public sector and providing accurate environmental information.

To ensure accurate and reliable management disclosure, we inspected management disclosure items, such as recruitment information, in real time through RPA (robotic process automation) to minimize disclosure errors and save approximately 4,000 hours of work time.

Selected as the excellent proposal for revision of integrated disclosure standards by the Ministry of Economy & Finance (2022 and 2023 consecutively)



Citizen-Participatory Innovation Group

Comprised of approximately 30 citizens, taking into account gender, regional balance, and understanding of K-eco, it proposes ideas related to K-eco innovation, proactive administration, ESG management, and environmental services, monitors the process of identifying and executing K-eco's tasks, and presents evaluation opinions.

Governance

K-eco's Board of Directors (BOD) is the highest decision-making body that deliberates and decides on the company's important policies and decisions. As of the end of April 2024, the BOD, chaired by the CEO, is comprised of 13 directors, including six executive directors and seven non-executive directors who are experts in their respective fields of the environment, administration, and economics. The Minister of Environment appoints K-eco's non-executive directors on the recommendation of the Executive Recommendation Committee after public recruitment announcements.

BOD Status

Status	Unit	2023
Overall attendance rate	%	80.8
Attendance rate of non-executive directors		95.3
Management suggestions	Cases	34
Suggestion reflection rate	%	100
Preliminary questions	times	40

Labor director system

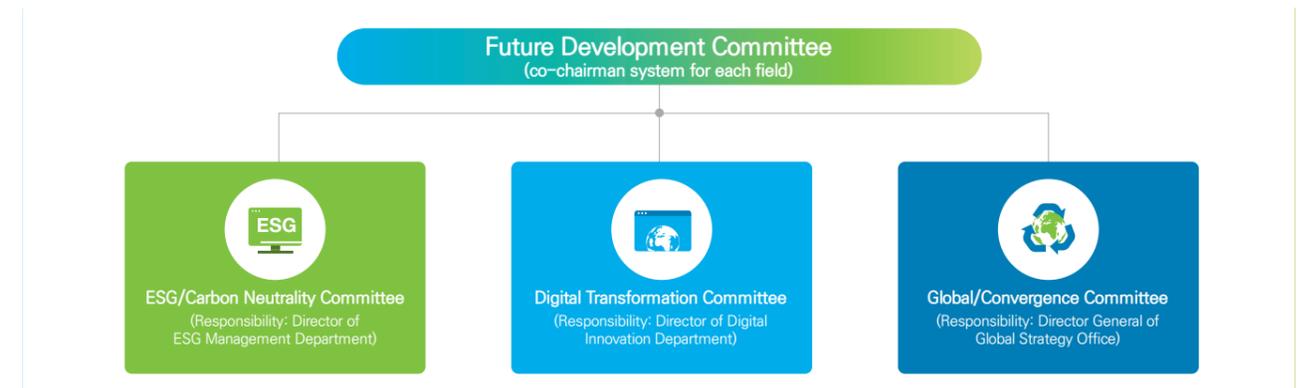
The labor director system is different from the worker observation system, which allows for only observing the board meetings, given that worker representatives participate in the BOD meetings and have voting rights. We plan to further strengthen the transparency of the BOD by adopting the system.

Worker observation system

K-eco has operated a worker observation system to enhance the transparency and accountability of the BOD's decision-making process and to create opportunities for employees to participate in management.

K-eco future development committee

K-eco Future Development Committee Organizational Chart



Operation process of the Future Development Committee

